

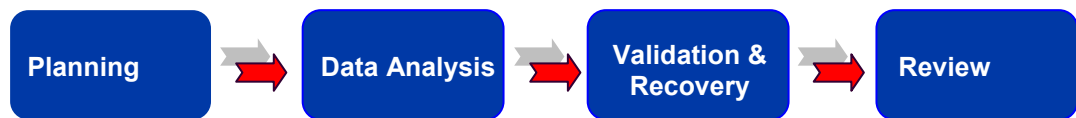
“It’s your money!”

In the UK, all medium and large organisations make overpayments to suppliers. These typically represent between 0.05% and 0.1% of the value of annual payments to third party suppliers and our experience is that about 50% of these errors are identified internally. On first sight this remaining error rate may appear low; however it can represent significant losses, particularly for those organisations operating on tight margins.



The problem exists mostly as a result of simple clerical errors in the payables process. Most organisations are totally unaware that these issues are impacting on their own profitability, believing that their systems, controls and internal processes are adequate to prevent such erroneous payments.

We use a simple 4 stage process:



- Planning the project and agreeing data extraction requirements
- Data extraction and analysis using proprietary tools
- Review of all potentially erroneous transactions. Production of claims for your approval and management of the recovery process from start to finish, including regular progress review
- Project review including process improvement recommendations. Feedback on the service provided and project closure including summary statistical reporting

We work with data extracted from financial accounting systems and usually review 36-48 months of historical transactions. Fees are normally charged on a performance related basis and you only pay us a share of recoveries actually achieved, after they are repaid to you - **“No recovery....No fee.”**

If your organisation processes large volumes of third party payment transactions there is a strong likelihood that we will detect and recover significant amounts for your organisation.

Contact us **TODAY** to find out how we can deliver value for your organisation.

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